

**McNALLY BHARAT ENGINEERING COMPANY LIMITED**  
 Regd. Office: 4 MANGOE LANE, Kolkata 700 001  
**Audited Financial Results**  
 for the Year ended 31st March 2012

**PART I**

*(All amount in Rs. lacs, unless otherwise stated)*

Sl. No.	Particulars (Refer Notes Below)	Current year ended 31/03/2012 Audited	Previous year ended 31/03/2011 Audited
1	<b>Income from operations</b>		
	(a) Net Sales/ Income from operations (Net of Excise Duty)	207,393.60	175,413.64
	(b) Other operating income	526.71	373.45
	<b>Total Income from operations (net)</b>	<b>207,920.31</b>	<b>175,787.09</b>
2	<b>Expenses</b>		
	a. Changes in inventories of finished goods, work in progress and stock in trade	-	-
	b. Cost of materials consumed	106,310.48	91,907.59
	c. Purchases of stock-in-trade	-	-
	d. Outsourcing expenses to outsiders for job work	52,922.11	42,378.76
	e. Employee benefit expenses	14,397.96	12,116.10
	f. Depreciation and amortisation expenses	1,053.13	832.46
	g. Other expenses	20,307.68	19,102.81
	<b>Total expenses</b>	<b>194,991.36</b>	<b>166,337.72</b>
3	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional Items (1-2)</b>	<b>12,928.95</b>	<b>9,449.37</b>
4	Other Income	1,205.55	1,438.89
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>14,134.50</b>	<b>10,888.26</b>
6	Finance costs	6,280.64	3,521.75
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>7,853.86</b>	<b>7,366.51</b>
8	Exceptional Items	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>7,853.86</b>	<b>7,366.51</b>
10	Tax expense	1,289.26	2,575.00
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>6,564.60</b>	<b>4,791.51</b>
12	Extraordinary Item (net of tax expense Rs. NIL)	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>6,564.60</b>	<b>4,791.51</b>
14	Paid up Equity share Capital ( Face value of the share Rs. 10)	3,109	3,109
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	29,745.40	23,521.65
16	Earning per Share (before and after extraordinary items)		
	Basic EPS (Rs.)	21.11	15.41
	Diluted EPS (Rs.)	21.11	15.41
	See accompanying note to the financial results		

Select information for the Quarter / Year ended 31st March 2012

**PART II**

Sl. No.	Particulars	Current year ended 31/03/2012 Audited	Previous year ended 31/03/2011 Audited
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public Shareholding		
	No. of Shares	21,056,075	21,592,676
	Percentage of Shareholding	67.72	69.44
2	Promoters and promoter Group Shareholding		
	a) Pledged/Encumbered		
	Number of Shares	5,325,000	1,750,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.05	18.42
	- Percentage of shares (as a % of the total share capital of the Company)	17.12	5.63
	b) Non-encumbered		
	number of shares	4,712,743	7,751,142
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.95	81.58
	- Percentage of shares (as a % of the total share capital of the Company)	15.16	24.93

	Particulars	3 months ended 31/03/2012
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**McNally Bharat Engineering Company Limited**  
**Balance Sheet As At 31.03.2012**

(All amount in Rs. lacs, unless otherwise stated)

	As at 31/03/2012 Audited	As at 31/03/2011 Audited
<b>I EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	3,109.38	3,109.38
(b) Reserves and surplus	29,745.40	23,521.65
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	3,590.86	3,231.12
(b) Deferred tax liabilities (Net)	-	1,166.83
(c) Other Long term liabilities	33.48	21.57
(d) Long-term provisions	5,132.63	1,366.63
<b>3. Current liabilities</b>		
(a) Short-term borrowings	34,502.17	21,555.48
(b) Trade payables	76,806.73	69,217.61
(c) Other current liabilities	62,633.83	72,649.56
(d) Short-term provisions	2,321.12	2,180.32
<b>TOTAL</b>	<b>217,875.60</b>	<b>198,020.15</b>
<b>II ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	11,424.36	10,100.42
(ii) Intangible assets	271.68	346.31
(iii) Capital work-in-progress	10.80	-
(b) Non-current investments	17,428.82	15,593.31
(c) Long-term loans and advances	1,300.18	494.54
(d) Other non-current assets	-	95.05
<b>2. Current assets</b>		
(a) Current investments	7.02	25.00
(b) Inventories	6,342.46	1,399.64
(c) Trade receivables	133,306.31	126,675.43
(d) Cash and Bank Balances	1,207.71	3,210.00
(e) Short-term loans and advances	25,227.32	26,615.94
(f) Other current assets	21,348.94	13,464.51
<b>TOTAL</b>	<b>217,875.60</b>	<b>198,020.15</b>

- The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 1st June, 2012.
- The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- The Board of Directors of the Company at its meeting held on 1st June, 2012 has recommended a dividend of 10% (i.e. Rs.1.00 per share) for the year ended 31st March, 2012, subject to the approval of the members.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata  
1st June 2012

**PRABIR GHOSH**  
**WHOLETIME DIRECTOR & GROUP CFO**

