McNALLY BHARAT ENGINEERING COMPANY LIMITED Regd. Office: 4 MANGOE LANE, Kolkata 700 001

Regd. Office: 4 MANGOE LANE, Kolkata 700 001 Audited Financial Results for the Quarter and Year ended 31st March 2013

PART I : Statement of Standalone Audited Results for the Quarter and 12 months ended 31st March, 2013

(All figures in Rs. Lacs, unless otherwise stated)

No. Particulars ended 3 months ended 4 months 3 months ended 4 months 3 months ended 4 months 4 mont			0	B	(All ligures in r		
Refer Notes Below 31/03/2013 31/13/2012 in the previous year ended 31/03/13 31/03	No.	Particulars	3 months	Preceding		Year to date figures for	Previous year
Refer Notes Below 3103/2013 31/12/2012 year ended 31/03/13 31/03			ended	3 months ended	31/03/2012	current year	ended
Income from operations Net Sales / Income from operations (Net of Excise Duty) 71,708 51,693 72,584 217,009 10,100					in the previous	_	
Income from operations A lext Sales/ Income from operations (Net of Excise Duty) 71,708 51,693 72,584 217,009 50 ther operating Income 352 362 187 1,316		(Refer Notes Below)			•		31/03/2012
a Net Sales/ Income from operations (Net of Excise Duty) b Other operating Income Total Income from operations (net) 2 Expenses a. Changes in inventories of finished goods, work in progress and stock in trade b. Cost of materials consumed c. Purchases of stock-in-trade d. Outsourcing expenses to outsiders for job work e. Employee benefit expenses 3,308 8,008 1,719 1,71			Unaudited	Unaudited	Unaudited	Audited	Audited
b Other operating Income	1	•					
Total Income from operations (net)							207,393
Expenses a. Changes in inventories of finished goods, work in progress and stock in trade b. Cost of materials consumed c. Purchases of stock-in-trade d. Outsouring expenses to outsiders for job work e. Employee benefit expenses 3,908 4,575 3,452 16,154 6. Depreciation and amortisation expenses 8,00 the rexpenses 7,183 6,023 7,423 22,072 Total expenses 7,183 7,1	b						527
a. Changes in inventories of finished goods, work in progress and stock in trade b. Cost of materials consumed 37,586 27,405 39,409 112,440 c. Purchases of stock-in-trade d. Outsourcing expenses to outsiders for job work 17,632 10,779 17,191 51,367 e. Employee benefit expenses 3,908 4,575 3,452 16,154 f. Depreciation and amortisation expenses 3,908 4,575 3,452 16,154 f. Depreciation and amortisation expenses 3,908 4,575 3,452 16,154 f. Depreciation and amortisation expenses 8,7,183 6,023 7,423 22,072 Total expenses 66,705 49,122 67,795 203,391 3 Profit from Operations before other income, finance cost and exceptional Items (1-2) 4 Other Income 185 229 363 731 5 Profit from ordinary activities before finance costs and exceptional Items (3+4) 5,540 3,162 5,339 15,665 6 Finance costs 3,187 2,369 2,103 10,003 7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 8 Exceptional Items 9 Profit from ordinary activities before tax (7-8) 2,353 793 3,236 5,662 10 Tax expense 762 249 993 1,799 11 Net Profit from ordinary activities after tax (9-10) 1,591 544 2,243 3,863 12 Extraordinary Item (net of tax expense Rs. NIL) 13 Net Profit from the period (11-12) 1,591 544 2,243 3,863 14 Paid up Equity share Capital 1,591 6 Earning per Share (before and after extraordinary items) Balance Sheet of previous accounting year 36,125		Total Income from operations (net)	72,060	52,055	72,771	218,325	207,920
a. Changes in inventories of finished goods, work in progress and stock in trade b. Cost of materials consumed 37,586 27,405 39,409 112,440 c. Purchases of stock-in-trade d. Outsourcing expenses to outsiders for job work 17,632 10,779 17,191 51,367 e. Employee benefit expenses 3,908 4,575 3,452 16,154 f. Depreciation and amortisation expenses 3,908 4,575 3,452 16,154 f. Depreciation and amortisation expenses 3,908 4,575 3,452 16,154 f. Depreciation and amortisation expenses 8,7,183 6,023 7,423 22,072 Total expenses 66,705 49,122 67,795 203,391 3 Profit from Operations before other income, finance cost and exceptional Items (1-2) 4 Other Income 185 229 363 731 5 Profit from ordinary activities before finance costs and exceptional Items (3+4) 5,540 3,162 5,339 15,665 6 Finance costs 3,187 2,369 2,103 10,003 7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 8 Exceptional Items 9 Profit from ordinary activities before tax (7-8) 2,353 793 3,236 5,662 10 Tax expense 762 249 993 1,799 11 Net Profit from ordinary activities after tax (9-10) 1,591 544 2,243 3,863 12 Extraordinary Item (net of tax expense Rs. NIL) 13 Net Profit from the period (11-12) 1,591 544 2,243 3,863 14 Paid up Equity share Capital 1,591 6 Earning per Share (before and after extraordinary items) Balance Sheet of previous accounting year 36,125							
b. Cost of materials consumed c. Purchases of stock-in-trade d. Outsourcing expenses to outsiders for job work e. Employee benefit expenses 3,908 4,575 3,452 16,154 6. Depreciation and amortisation expenses 3,908 4,575 3,452 16,154 6. Depreciation and amortisation expenses 3,908 340 320 1,358 g. Other expenses 7,133 6,023 7,423 22,072 Total expenses 66,705 49,122 67,795 203,391 3 Profit from Operations before other income, finance cost and exceptional Items (1-2) exceptional Items (1-2) 4 Other Income 185 229 363 731 5 Profit from ordinary activities before finance costs and exceptional Items (3+4) 5,540 5,162 5,339 15,665 6 Finance costs 3,187 7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 8 Exceptional Items		1 ·					
c. Purchases of stock-in-trade - <th< td=""><th></th><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></th<>			-	-	-	-	-
d. Outsourcing expenses to outsiders for job work 17,632 10,779 17,191 51,367 e. Employee benefit expenses 3,908 4,575 3,452 16,154 f. Depreciation and amortisation expenses 396 340 320 1,358 g. Other expenses 7,183 6,023 7,423 22,072 Total expenses 66,705 49,122 67,795 203,391 3 Profit from Operations before other income, finance cost and exceptional ltems (1-2) 4,976 14,934 4 Other Income 185 229 363 731 5 Profit from ordinary activities before finance costs and exceptional ltems (3+4) 5,540 3,162 5,339 15,665 6 Finance costs 3,187 2,369 2,103 10,003 7 Profit from ordinary activities after finance costs but before exceptional ltems (5-6) 2,353 793 3,236 5,662 8 Exceptional ltems - - - - - - 9 Profit from ordinary activities after finance costs but before exceptional ltems (5-6) 2,353 793 3,236 5,662 10 Tax expense 7,62 249 993 </td <th></th> <td></td> <td>37,586</td> <td>27,405</td> <td>39,409</td> <td>112,440</td> <td>106,310</td>			37,586	27,405	39,409	112,440	106,310
e. Employee benefit expenses 3,908 4,575 3,452 16,154 f. Depreciation and amortisation expenses 396 340 320 1,358 g. Other expenses 66,705 49,122 67,795 203,391 3 Profit from Operations before other income, finance cost and exceptional Items (1-2) 4,976 14,934 4 Other Income 185 229 363 731 5 Profit from ordinary activities before finance costs and exceptional Items (3+4) 5,540 3,162 5,339 15,665 6 Finance costs 3,187 2,369 2,103 10,003 7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 2,353 793 3,236 5,662 8 Exceptional Items - - - - - - 9 Profit from ordinary activities before tax (7-8) 2,353 793 3,236 5,662 10 Tax expense 762 249 993 1,799 11 Net Profit from ordinary activities after tax (9-10) 1,591 544 2,243 3,863 12 Extraordinary Item (net of tax expense Rs. NIL) - - - <th></th> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>			-	-	-	-	-
f. Depreciation and amortisation expenses 396 340 320 1,358 g. Other expenses 7,183 6,023 7,423 22,072 Total expenses 66,705 49,122 67,795 203,391 3 Profit from Operations before other income, finance cost and exceptional Items (1-2) 5,355 2,933 4,976 14,934 4 Other Income 185 229 363 731 5 Profit from ordinary activities before finance costs and exceptional Items (3+4) 5,540 3,162 5,339 15,665 6 Finance costs 3,187 2,369 2,103 10,003 7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 2,353 793 3,236 5,662 8 Exceptional Items - - - - - - 9 Profit from ordinary activities before tax (7-8) 2,353 793 3,236 5,662 10 Tax expense 762 249 993 1,799 11 N				10,779	17,191	51,367	52,922
Second	e.	Employee benefit expenses	3,908	4,575	3,452	16,154	14,398
Total expenses 66,705 49,122 67,795 203,391	f.	Depreciation and amortisation expenses	396	340	320	1,358	1,053
3 Profit from Operations before other income, finance cost and exceptional Items (1-2) 14,934 2,243 3,863 14,976 14,934 2,249 363 731 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,162 3,163 15,665 3,187 2,369 2,103 10,003 3,187 2,369 2,103 10,003 3,187 2,369 2,103 10,003 3,187 2,369 2,103 10,003 3,162 3,163 3,163 3,163 3,163 3,163 3,163 3,163 3,164 3,165	g.	Other expenses	7,183	6,023	7,423	22,072	20,308
exceptional Items (1-2) 185 229 363 731 185 229 363 731 185 229 363 731 185 229 363 731 185 229 363 731 185 239 363 731 185 239 363 3731 185 3793 3162 518 185 329 363 3731 185 329		Total expenses	66,705	49,122	67,795	203,391	194,991
4 Other Income 185 229 363 731 5 Profit from ordinary activities before finance costs and exceptional Items (3+4) 5,540 3,162 5,339 15,665 6 Finance costs 3,187 2,369 2,103 10,003 7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 2,353 793 3,236 5,662 8 Exceptional Items	3	Profit from Operations before other income, finance cost and	5,355	2,933	4,976	14,934	12,929
5 Profit from ordinary activities before finance costs and exceptional Items (3+4) 5,540 3,162 5,339 15,665 6 Finance costs 3,187 2,369 2,103 10,003 7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 2,353 793 3,236 5,662 8 Exceptional Items - - - - - - 9 Profit from ordinary activities before tax (7-8) 2,353 793 3,236 5,662 10 Tax expense 762 249 993 1,799 11 Net Profit from ordinary activities after tax (9-10) 1,591 544 2,243 3,863 12 Extraordinary Item (net of tax expense Rs. NIL) - - - - - 13 Net Profit for the period (11-12) 1,591 544 2,243 3,863 14 Paid up Equity share Capital (Face value of the share Rs. 10) 3,109 3,109 3,109 15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year 36,125 16 Earning per Share (before and after		. ,					
6 Finance costs 3,187 2,369 2,103 10,003 7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 2,353 793 3,236 5,662 8 Exceptional Items - - - - - - 9 Profit from ordinary activities before tax (7-8) 2,353 793 3,236 5,662 10 Tax expense 762 249 993 1,799 11 Net Profit from ordinary activities after tax (9-10) 1,591 544 2,243 3,863 12 Extraordinary Item (net of tax expense Rs. NIL) - - - - - 13 Net Profit for the period (11-12) 1,591 544 2,243 3,863 14 Paid up Equity share Capital (1-12) 3,109 3,109 3,109 3,109 (Face value of the share Rs. 10) Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year 36,125 16 Earning per Share (before and after extraordinary items) 5.09 1.75 7.21 12.40	4	Other Income	185	229	363	731	1,206
7 Profit from ordinary activities after finance costs but before exceptional Items (5-6) 2,353 793 3,236 5,662 8 Exceptional Items -	5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	5,540	3,162	5,339	15,665	14,135
8 Exceptional Items	6	Finance costs	3,187	2,369	2,103	10,003	6,281
9 Profit from ordinary activities before tax (7-8) 2,353 793 3,236 5,662 10 Tax expense 762 249 993 1,799 11 Net Profit from ordinary activities after tax (9-10) 1,591 544 2,243 3,863 12 Extraordinary Item (net of tax expense Rs. NIL) - - - - - 13 Net Profit for the period (11-12) 1,591 544 2,243 3,863 14 Paid up Equity share Capital (Face value of the share Rs. 10) 3,109 3,109 3,109 15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year 36,125 16 Earning per Share (before and after extraordinary items) Basic EPS (Rs.) 5.09 1.75 7.21 12.40	7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	2,353	793	3,236	5,662	7,854
10 Tax expense 762 249 993 1,799 11 Net Profit from ordinary activities after tax (9-10) 1,591 544 2,243 3,863 12 Extraordinary Item (net of tax expense Rs. NIL)		·	-	-	-	-	-
11 Net Profit from ordinary activities after tax (9-10) 1,591 544 2,243 3,863 12 Extraordinary Item (net of tax expense Rs. NIL)	9	Profit from ordinary activities before tax (7-8)	2,353	793	3,236	5,662	7,854
12 Extraordinary Item (net of tax expense Rs. NIL) -	10	1		249	993		1,289
13 Net Profit for the period (11-12) 1,591 544 2,243 3,863 14 Paid up Equity share Capital (Face value of the share Rs. 10) 3,109 3,109 3,109 15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year 36,125 16 Earning per Share (before and after extraordinary items) Basic EPS (Rs.) 5.09 1.75 7.21 12.40	11		1,591	544	2,243	3,863	6,565
14 Paid up Equity share Capital (Face value of the share Rs. 10) 3,109 3,109 3,109 15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year 36,125 16 Earning per Share (before and after extraordinary items) Basic EPS (Rs.) 5.09 1.75 7.21 12.40	12	Extraordinary Item (net of tax expense Rs. NIL)	-	-	-	-	-
(Face value of the share Rs. 10) 15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year 16 Earning per Share (before and after extraordinary items) Basic EPS (Rs.) 5.09 1.75 7.21 12.40		. , ,	1,591	544	2,243	3,863	6,565
15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year 36,125 16 Earning per Share (before and after extraordinary items) Basic EPS (Rs.) 5.09 1.75 7.21 12.40	14	' ' ' ' '	3,109	3,109	3,109	3,109	3,109
Balance Sheet of previous accounting year 36,125		(Face value of the share Rs. 10)					
16 Earning per Share (before and after extraordinary items) Basic EPS (Rs.) 5.09 1.75 7.21 12.40	15	Reserves excluding Revaluation Reserve as per					
Basic EPS (Rs.) 5.09 1.75 7.21 12.40		Balance Sheet of previous accounting year				36,125	29,745
	16	Earning per Share (before and after extraordinary items)					
		Basic EPS (Rs.)	5.09	1.75	7.21	12.40	21.11
		Diluted EPS (Rs.)	5.09	1.75	7.21	12.40	21.11
See accompanying note to the financial results		See accompanying note to the financial results					

PART II : Select information for the Quarter and 12 months ended 31st March, 2013

SI.	·	3 months	Preceding		Year to date	Previous year
				Corresponding 3 months ended	figures for	
No.	Particulars	ended	3 months ended	31/03/2012 in the previous	current year	ended
		31/03/2013	31/12/2012	year	ended 31/0313	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of Shares	21,056,075	21,056,075	21,056,075	21,056,075	21,056,075
	Percentage of Shareholding	67.72	67.72	67.72	67.72	67.72
2	Promoters and promoter Group Shareholding					
a)	Pledged/Encumbered					
	Number of Shares	5,325,000	5,325,000	5,325,000	5,325,000	5,325,000
	- Percentage of shares (as a % of	53.05	53.05	53.05	53.05	53.05
	the total shareholding of					
	promoter and promoter group)					
	- Percentage of shares (as a% of	17.12	17.12	17.12	17.12	17.12
	the total share capital of the Company)					
b)	Non-encumbered					
	number of shares	4,712,743	4,712,743	4,712,743	4,712,743	4,712,743
	- Percentage of shares (as a% of	46.95	46.95	46.95	46.95	46.95
	the total shareholding of					
	promoter and promoter group)					
	- Percentage of shares (as a % of	15.16	15.16	15.16	15.16	15.16
i	the total share capital of the Company)					

	Particulars	3 months ended 31/03/2013		
В.	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remaining unresolved at the end of the quarter	NIL		

Notes:-

1 Standalone Statement of Assets and Liablities

Particulars	As at 31/03/2013 (Audited)	As at 31/03/2012 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
(a) Share capital	3,93	4 3,109
(b) Reserve and surplus	36,12	5 29,745
	40,05	9 32,854
(2) Non Current Liabilities		
(a) Long term Borrowings	3,45	9 3,591
(b) Deferred Tax liabilities (net)	-	-
(c) Other long term Liabilities	65	
(d) Long term Provisions	7,73	
	11,84	1 8,758
(3) Current Liabilities		
(a) Short term borrowings	61,06	7 34,502
(b) Trade Payables	95,16	3 76,807
(c) Other Current Liabilities	56,42	4 62,634
(d) Short Term Provision	1,10	4 2,321
	213,75	8 176,264
TOTAL	265,65	8 217,876
B. ASSETS		
(1) Non Current Asset		
(a) Fixed Assets		
(i) Tangible Assets	12,84	5 11,424
(ii) Intangible Assets	19	
(iii) Capital work in Progress	88	9 11
(iv) Intangible asset under development	-	-
	13,92	5 11,707
(b) Non Current Investment	19,28	4 17,429
(c) Long Term Loans and Advances	1,31	0 1,300
(d) Other Non Current Assets	6	4 -
(2) Current Assets		
(a) Current Investments		7
(b) Inventories	8,82	6 6,343
(c) Trade Receivables	145,59	·
(d) Cash and Bank Balances	1,34	
(e) Short Term Loans and Advances	28,07	
(f) Other Current Assets	47,23	·
••	231,07	
TOTAL	265,65	8 217,876
IVIAL	203,03	U

² The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2013.

Kolkata 29th May, 2013 PRABIR GHOSH WHOLETIME DIRECTOR & GROUP CFO

³ The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.

⁴ Project business is subject to quarter to quarter variations and one quarter's performance in isolation does not necessarily indicate full year's performance.

⁵ Deferred tax asset has been recognised to the extent of deferred tax liability.

⁶ The Board of Directors of the Company at its meeting held on 29th May, 2013 has recommended a dividend of 10% (i.e., Re. 1 per share) for the year ended 31st March, 2013, subject to approval of the members.

⁷ Previous year's figures have been regrouped/rearranged wherever necessary.