

McNALLY BHARAT ENGINEERING COMPANY LIMITED
Regd. Office: 4 MANGO LANE, Kolkata 700 001
Unaudited Financial Results
for the Quarter ended 30th September 2011

(Rs. Lakhs)

Sl. No	Particulars	3 months ended 30/09/2011 Unaudited	Corresponding 3 months ended in the previous year 30/09/2010 Unaudited	Year to Date figures for current Period ended 30/09/2011 Unaudited	Year to Date figures for the previous year ended 30/09/2010 Unaudited	Previous Accounting year ended 31/03/2011 Audited
1a	Net Sales/ Income from operations	49,805	40,168	85,805	68,516	175,414
b	Other operating Income	52	12	300	53	458
	Total	49,857	40,180	86,105	68,569	175,872
2	Expenditure					
a.	Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b.	Consumption of Raw Materials	23,960	22,452	40,460	36,565	91,908
c.	Purchase of Traded goods	-	-	-	-	-
d.	Outsourcing expenses to outsiders for job work	12,936	7,592	23,424	14,958	42,350
e.	Employees cost	4,000	3,138	7,023	5,597	12,116
f.	Depreciation	227	208	451	387	832
g.	Other expenditure	5,891	4,811	9,698	7,702	19,479
	Total	47,014	38,201	81,056	65,209	166,685
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,843	1,979	5,049	3,360	9,187
4	Other Income	204	352	297	501	1,590
5	Profit before Interest and Exceptional Items (3+4)	3,047	2,331	5,346	3,861	10,777
6	Interest	1,433	867	2,552	1,466	3,410
7	Profit after Interest but before Exceptional Items (5-6)	1,614	1,464	2,794	2,395	7,367
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) before Tax (7-8)	1,614	1,464	2,794	2,395	7,367
10	Tax expense	542	498	958	814	2,575
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,072	966	1,836	1,581	4,792
12	Extraordinary Item (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	1,072	966	1,836	1,581	4,792
14	Paid up Equity share Capital (Face value of the share Rs. 10)	3,109	3,109	3,109	3,109	3,109
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					23,522
16	Earning per Share (EPS) Basic EPS (Rs.) Diluted EPS (Rs.)	3.45 3.45	3.11 3.11	5.91 5.91	5.08 5.08	15.41 15.41
17	Public Shareholding No. of Shares Percentage of Shareholding	21,056,075 67.72	21,593,176 69.45	21,056,075 67.72	21,593,176 69.45	21,592,676 69.44
18	Promoters and promoter Group Shareholding					
a)	Pledged/Encumbered Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	4,325,000 43.09 13.91	1,850,000 19.47 5.95	4,325,000 43.09 13.91	1,850,000 19.47 5.95	1,750,000 18.42 5.63
b)	Non-encumbered Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	5,712,743 56.91 18.37	7,650,642 80.53 24.61	5,712,743 56.91 18.37	7,650,642 80.53 24.61	7,751,142 81.58 24.93



NOTES

1 **Statement Of Assets And Liabilities**

(Rs. in Lakhs)

	As on 30/09/2011	As on 30/09/2010
SHAREHOLDERS' FUNDS :		
(a) Capital	3,109	3,109
(b) Reserves and Surplus	25,358	21,015
LOAN FUNDS	39,685	30,749
Deferred Tax Liabilities	1,121	937
Total	69,273	55,810
FIXED ASSETS	10,517	11,254
INVESTMENTS	15,603	17,513
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4,606	4,080
(b) Sundry Debtors	116,309	84,176
(c) Cash and Bank balances	1,647	3,746
(d) Other Current Assets	19,725	12,871
(e) Loans and Advances	35,546	25,352
	177,833	130,225
Less : Current Liabilities and Provisions		
(a) Liabilities	129,709	101,646
(b) Provisions	4,971	1,536
	134,680	103,182
Net Current Assets	43,153	27,043
Total	69,273	55,810

- 2 The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14.11.2011.
- 3 The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- 4 Project business is subject to quarter to quarter variations and one quarter's performance in isolation does not necessarily indicate full year's performance.
- 5 During the quarter ended 30/09/2011, 2 (Two) investor complaints were received. There were no complaints pending both at the beginning and at the end of the quarter which had to be resolved.
- 6 Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata
14th November, 2011

PRADEEP GHOSH
WHOLE TIME DIRECTOR & GROUP CFO

